

**MONTHLY ECONOMIC DEVELOPMENT REPORT
DECEMBER, 2018**

Laconia's Unemployment Rate

Geography	October 2018	September 2018	October 2017
Laconia	2.3%	2.7%	2.4%
Belknap County	2.0%	2.2%	2.2%
Concord	1.8%	2.1%	2.1%
Manchester	2.2%	2.5%	2.5%
State of NH	2.1%	2.3%	2.3%

Employment & Wages

Laconia, NH MicroNECTA - 1st QUARTER 2018

Industry	Units	January 2018 Empl.	February 2018 Empl.	March 2018 Empl.	Average Quarterly Empl.	Average Weekly Wage
Total, Private plus Government	413	3,901	3,926	3,961	3,929	\$846.62
Agriculture/Forestry/Fishing	4	7	8	10	8	\$623.32
Mining	6	27	28	29	28	\$1,223.82
Construction	69	286	289	299	291	\$1,186.28
Manufacturing	15	183	180	186	183	\$1,075.90
Service-Providing Industries	293	2,394	2,414	2,413	2,407	\$818.30
Utilities	n	n	n	n	n	n
Wholesale Trade	21	228	255	253	245	\$1,624.90
Retail Trade	60	695	661	663	673	\$538.88
Transportation and Warehousing	13	154	153	154	154	\$644.01
Information	8	84	90	91	88	\$2,139.11
Finance and Insurance	7	37	35	38	37	\$897.04
Real Estate and Rental and Leasing	17	61	60	58	60	\$867.17
Professional and Technical Service	34	137	138	137	137	\$1,272.02
Management of Companies/Enterprises	n	n	n	n	n	n
Administrative and Waste Services	26	219	224	230	224	\$519.39
Administrative & Support Services	n	n	n	n	n	n
Educational Services	n	n	n	n	n	n
Health Care and Social Assistance	22	186	187	187	187	\$901.86
Arts, Entertainment, and Recreation	10	65	64	70	66	\$499.15
Accommodation and Food Services	33	332	355	349	345	\$379.15
Other Services Except Public Admin	34	110	107	98	105	\$545.39
Total Government	26	1,004	1,007	1,024	1,012	\$766.10

n = data does not meet disclosure standards

Prepared by: Economic and Labor Market Information Bureau,

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CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2			2.5	

* Annualized Year To Date: 2.5%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:

Please check the link below for current information regarding the Colonial Theater restoration project: <https://609mainstreet.org/>

Business Financing Resources Available...

Looking to finance your business start-up or ready to put your expansion plans in motion? Belknap EDC is here to help you navigate the process of business financing. Financing takes many shapes and forms from conventional lending and commercial financing to trendy crowd funding platforms. Unsure what type best suits your needs? Belknap EDC can assist in determining what's most appropriate for your project. For more information go to belknapedc.org today or call Ken Wilson, Loan Officer at 366.8069!