

**MONTHLY ECONOMIC DEVELOPMENT REPORT
OCTOBER, 2018**

Laconia's Unemployment Rate

Geography	August 2018	July 2018	August 2017
Laconia	2.6%	2.7%	2.5%
Belknap County	2.4%	2.3%	2.3%
Concord	2.3%	2.2%	2.3%
Manchester	2.7%	2.7%	2.8%
State of NH	2.6%	2.7%	2.6%

Employment & Wages

Laconia, NH MicroNECTA - 4th QUARTER 2017

Industry	Units	July 2017 Empl.	August 2017 Empl.	September 2017 Empl.	Average Quarterly Empl.	Average Weekly Wage
Total, Private plus Government	47,794	657,948	656,562	661,186	658,565	\$1,132.34
Agriculture/Forestry/Fishing	262	2,237	1,951	1,839	2,009	\$815.92
Mining	63	596	578	543	572	\$1,439.00
Construction	4,048	27,549	27,110	26,512	27,057	\$1,458.36
Manufacturing	1,954	69,079	69,248	69,622	69,316	\$1,427.31
Service-Providing Industries	39,428	470,344	469,682	473,765	471,264	\$1,104.53
Utilities	93	2,061	2,034	2,045	2,047	\$2,044.73
Wholesale Trade	4,976	27,964	28,078	28,165	28,069	\$1,895.77
Retail Trade	5,793	94,838	97,599	98,663	97,033	\$662.47
Transportation and Warehousing	850	14,400	14,578	15,339	14,772	\$911.00
Information	778	12,418	12,331	12,464	12,404	\$1,649.56
Finance and Insurance	2,194	26,726	26,698	26,878	26,767	\$2,096.30
Real Estate and Rental and Leasing	1,384	7,193	7,039	7,013	7,082	\$1,228.17
Professional and Technical Service	6,188	37,586	37,642	37,723	37,650	\$2,051.73
Management of Companies/Enterprises	554	8,925	8,938	8,948	8,937	\$2,169.93
Administrative and Waste Services	3,936	36,077	36,038	35,335	35,817	\$991.74
Administrative & Support Services	3,738	34,126	34,073	33,411	33,870	\$979.13
Educational Services	767	20,228	20,287	20,362	20,292	\$1,073.12
Health Care and Social Assistance	3,661	91,230	91,534	91,967	91,577	\$1,091.34
Arts, Entertainment, and Recreation	771	11,588	9,762	11,007	10,786	\$480.23
Accommodation and Food Services	3,489	58,200	56,244	56,872	57,105	\$420.07
Other Services Except Public Admin	3,689	20,364	20,299	20,393	20,352	\$785.13
Total Government	2,039	88,143	87,993	88,905	88,347	\$954.60

n = data does not meet disclosure standards

Prepared by: Economic and Labor Market Information Bureau,

New Hampshire Employment Security, Concord, New Hampshire 03301 (603) 228-4124

CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3					2.5	

* Annualized Year To Date: 2.5%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:

Please check the link below for current information regarding the Colonial Theater restoration project: <https://609mainstreet.org/>

Save the Date

Celebrating New Hampshire's Manufacturing Industry, 10/23, 8:30AM, Belknap Mill Society, Laconia

Featuring keynote speaker NH Business and Economic Affairs Commissioner Taylor Caswell, Belknap Mill Society and Belknap EDC are co-sponsoring a breakfast highlighting our local manufacturing businesses as October is Manufacturing Month! For questions or more information, please call 524-8813 or email operations@belknapmill.org

Business Financing Resources Available...

Looking to finance your business start-up or ready to put your expansion plans in motion? Belknap EDC is here to help you navigate the process of business financing. Financing takes many shapes and forms from conventional lending and commercial financing to trendy crowd funding platforms. Unsure what type best suits your needs? Belknap EDC can assist in determining what's most appropriate for your project. For more information go to belknapedc.org today or call Ken Wilson, Loan Officer at 366.8069!