

**MONTHLY ECONOMIC DEVELOPMENT REPORT
SEPTEMBER, 2017**

Laconia's Unemployment Rate

| Geography | July 2017 | June 2017 | July 2016 |
|------------------|----------------------|----------------------|----------------------|
| Laconia | 2.6% | 2.5% | 2.7% |
| Belknap County | 2.2% | 2.4% | 2.5% |
| Concord | 2.2% | 2.3% | 2.5% |
| Manchester | 2.2% | 2.9% | 3.1% |
| State of NH | 2.5% | 2.7% | 2.8% |

Employment & Wages

Laconia, NH MicroNECTA - 4th QUARTER 2016

| Industry | Units | October 2016 Empl. | November 2016 Empl. | December 2016 Empl. | Average Quarterly Empl. | Average Weekly Wage |
|-------------------------------------|--------------|-----------------------------------|------------------------------------|------------------------------------|--|------------------------------------|
| Total, Private plus Government | 830 | 12,304 | 12,039 | 12,344 | 12,229 | \$990.58 |
| Agriculture/Forestry/Fishing | n | n | n | n | n | n |
| Mining | n | n | n | n | n | n |
| Construction | n | n | n | n | n | n |
| Manufacturing | 44 | 1,477 | 1,484 | 1,477 | 1,479 | \$1,031.34 |
| Service-Providing Industries | 660 | 8,369 | 8,090 | 8,181 | 8,213 | \$999.04 |
| Utilities | n | n | n | n | n | n |
| Wholesale Trade | 43 | 171 | 168 | 170 | 170 | \$1,637.26 |
| Retail Trade | 119 | 1,610 | 1,595 | 1,610 | 1,605 | \$742.83 |
| Transportation and Warehousing | 13 | 251 | 239 | 276 | 255 | \$961.59 |
| Information | 7 | 56 | 42 | 44 | 47 | \$1,303.40 |
| Finance and Insurance | 35 | 278 | 280 | 275 | 278 | \$1,251.98 |
| Real Estate and Rental and Leasing | 28 | 95 | 89 | 88 | 91 | \$755.67 |
| Professional and Technical Service | 63 | 360 | 357 | 352 | 356 | \$2,561.30 |
| Management of Companies/Enterprises | 7 | 481 | 487 | 490 | 486 | \$1,274.36 |
| Administrative and Waste Services | 43 | 426 | 419 | 432 | 426 | \$578.31 |
| Administrative & Support Services | n | n | n | n | n | n |
| Educational Services | n | n | n | n | n | n |
| Health Care and Social Assistance | 91 | 2,454 | 2,420 | 2,449 | 2,441 | \$1,216.51 |
| Arts, Entertainment, and Recreation | 24 | 279 | 246 | 237 | 254 | \$764.71 |
| Accommodation and Food Services | 93 | 1,353 | 1,197 | 1,209 | 1,253 | \$410.19 |
| Other Services Except Public Admin | 86 | 518 | 515 | 514 | 516 | \$1,034.75 |
| Total Government | 43 | 1,847 | 1,858 | 2,096 | 1,934 | \$765.66 |

n = data does not meet disclosure standards

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CPI-U 12 Month Percent Change

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Annual | HALF1 | HALF2 |
|------|------|-----|------|------|------|------|------|------|------|------|-----|-----|--------|-------|-------|
| 2006 | 4.0 | 3.6 | 3.4 | 3.5 | 4.2 | 4.3 | 4.1 | 3.8 | 2.1 | 1.3 | 2.0 | 2.5 | 3.2 | 3.8 | 2.6 |
| 2007 | 2.1 | 2.4 | 2.8 | 2.6 | 2.7 | 2.7 | 2.4 | 2.0 | 2.8 | 3.5 | 4.3 | 4.1 | 2.8 | 2.5 | 3.1 |
| 2008 | 4.3 | 4.0 | 4.0 | 3.9 | 4.2 | 5.0 | 5.6 | 5.4 | 4.9 | 3.7 | 1.1 | 0.1 | 3.8 | 4.2 | 3.4 |
| 2009 | 0.0 | 0.2 | -0.4 | -0.7 | -1.3 | -1.4 | -2.1 | -1.5 | -1.3 | -0.2 | 1.8 | 2.7 | -0.4 | -0.6 | -0.1 |
| 2010 | 2.6 | 2.1 | 2.3 | 2.2 | 2.0 | 1.1 | 1.2 | 1.1 | 1.1 | 1.2 | 1.1 | 1.5 | 1.6 | 2.1 | 1.2 |
| 2011 | 1.6 | 2.1 | 2.7 | 3.2 | 3.6 | 3.6 | 3.6 | 3.8 | 3.9 | 3.5 | 3.4 | 3.0 | 3.2 | 2.8 | 3.5 |
| 2012 | 2.9 | 2.9 | 2.7 | 2.3 | 1.7 | 1.7 | 1.4 | 1.7 | 2.0 | 2.2 | 1.8 | 1.7 | 2.1 | 2.3 | 1.8 |
| 2013 | 1.6 | 2.0 | 1.5 | 1.1 | 1.4 | 1.8 | 2.0 | 1.5 | 1.2 | 1.0 | 1.2 | 1.5 | 1.5 | 1.5 | 1.4 |
| 2014 | 1.6 | 1.1 | 1.5 | 2.0 | 2.1 | 2.1 | 2.0 | 1.7 | 1.7 | 1.7 | 1.3 | 0.8 | 1.6 | 1.7 | 1.5 |
| 2015 | -0.1 | 0.0 | -0.1 | -0.2 | 0.0 | 0.1 | 0.2 | 0.2 | 0.0 | 0.2 | 0.5 | 0.7 | 0.1 | -0.1 | 0.3 |
| 2016 | 1.4 | 1.0 | 0.9 | 1.1 | 1.0 | 1.0 | 0.8 | 1.1 | 1.5 | 1.6 | 1.7 | 2.1 | 1.3 | 1.1 | 1.5 |
| 2017 | 2.5 | 2.7 | 2.4 | 2.2 | 1.9 | 1.6 | 1.7 | | | | | | | 2.2 | |

* Annualized Year To Date: 2.14%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:

September City Council Update

Colonial Theater project awarded \$2.4M in historic tax credits!

The National Park Service has approved \$2.4 million in federal historic tax credits for renovation of the 103-year-old Colonial Theatre, project leaders said recently. Justin Slattery, Executive Director of the Belknap Economic Development Council, said this is a key ingredient in the funding package to refurbish the ornate structure. [Read More.](#)

Belknap EDC awarded \$25,000 in 2018 NH tax credits

The tax credits will be utilized as a fundraising tool to support economic development initiatives in the region including workforce development and small business technical assistance. [Learn more...](#)

Did you know?

Belknap EDC is one of ten non-profit regional development corporations in the State of New Hampshire and a member of the New Hampshire Alliance of Regional Development Corporations. The Alliance is a consortium of economic development organizations established to support, enhance and promote economic development efforts specific to the individual needs of the various regions of the state. Members have access to resources to government funding sources, revolving loan pools, and gap financing. [Read More...](#)

Low-Cost Energy Audits Now Available for Rural Small Businesses throughout New Hampshire

CDFA is now accepting applications from agricultural producers and rural small businesses throughout New Hampshire interested in low-cost energy audits for their facility.

Eligible participants will receive a comprehensive energy audit of an existing building, which will identify energy efficiency and renewable energy projects that can reduce operating costs and increase productivity, occupant comfort and safety. The audit will estimate implementation costs, potential energy and financial savings, as well as a return-on-investment. [Learn More...](#)

Catching Up on the New Department of Business and Economic Affairs

With the start of the new fiscal year this week, New Hampshire's newest agencies came to be – the New Hampshire Department of Business and Economic Affairs and Department of Natural and Cultural Resources – as a result of the reorganization of the Department of Resources and Economic Development.

The Division of Economic Development and the Division of Travel and Tourism Development comprise the Department of Business and Economic Affairs.

The Divisions of Parks and Recreation, Forest and Lands and Cultural Resources make up the Department of Natural and Cultural Resources, led by Commissioner Jeffrey Rose.

The motivation for the move is to place more emphasis on economic development and tourism and to create more of a “one stop shopping” environment for business by creating stronger synergies with all our various partners.

So, we begin a new and exciting chapter. The name may have changed, but our mission remains — to support and promote aggressively our businesses and their employees in this great state and to tackle the challenges that have the greatest impact on our economy.

Change is always a time for new vision, new strategies and new opportunities. We are excited to be a part of it.

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